

GSF METROPOLITAN DISTRICT NOS. 1 & 2
ANNUAL REPORT FOR REPORT YEAR 2024
COLORADO SPRINGS, EL PASO COUNTY, COLORADO

This annual report is submitted to El Paso County and the City of Colorado Springs consistent with section VII(B) of the Service Plan for the GSF Metropolitan District Nos. 1 & 2 (collectively, the “Districts”).

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31st of the prior year.

During the report year of 2024, there were no changes made to the Districts’ boundaries.

2. Intergovernmental Agreements with other governmental entities, either entered into, proposed, or terminated as of December 31st of the prior year.

During the report year of 2024, the Districts did not enter into, propose, or terminate any Intergovernmental Agreements.

3. Copies of the Districts’ rules and regulations, if any, as of December 31st of the prior year.

During the report year of 2024, the Districts did not enter into or propose any rules and regulations.

4. A summary of any litigation which involves the Districts’ Public Improvements as of December 31st of the prior year.

During the report year of 2024, the Districts were not involved in any litigation.

5. Status of the Districts’ construction of the Public Improvements as of December 31st of the Prior year.

During the report year of 2024, the Districts did not construct any public improvements.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31st of the prior year.

During the report year of 2024, the Districts did not dedicate any facilities or improvements to the City.

7. The assessed valuation of the Districts for the current year.

GSF Metropolitan District No. 1: \$530,800 (net)

GSF Metropolitan District No. 2: \$530,800 (net)

8. Current year budget including a description of the Public Improvements to be constructed in such year.

The Districts entered into inactive status for 2025 and therefore, did not adopt 2025 budgets. Attached as **EXHIBIT A** are the Notices of Inactive Status.

9. Audit of the Districts' financial statements for the year ending December 31st of the previous year prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The Districts' 2024 Audit Exemption Applications are attached hereto as **EXHIBIT B**.

10. Notice of any uncured events of noncompliance by the Districts under any Debt instruments which continue beyond a 90-day period.

During the report year of 2024, the Districts did not have any uncured events on default.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continues beyond a 90-day period.

None.

12. Copies of any Certifications of an External Financial Advisor provided as required by the Privately Placed Debt Limitation Provision.

Not applicable.